

**THE CHILDREN'S TRUST  
BUDGET  
FISCAL YEAR 2023-2024**

	Original Budget (1)	Amendment	Note	Final Amended Budget	
<b>REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.</b>					
Ad valorem tax revenue	\$ 203,209,460	\$ -		\$ 203,209,460	
Interest/miscellaneous	4,504,050	250,000	(2)	4,754,050	
<b>Total Revenues</b>	<b>207,713,510</b>	<b>250,000</b>		<b>207,963,510</b>	
Fund balance/net assets, October 1, 2023	47,822,738			47,822,738	
<b>Total Estimated Revenues/ Fund Balance/ Net Assets</b>	<b>\$ 255,536,248</b>	<b>\$ 250,000</b>		<b>\$ 255,786,248</b>	
<b>EXPENDITURES:</b>					
<b>Contracted Programs</b>	<b>\$ 207,295,548</b>	<b>\$ 250,000</b>	(2)	<b>\$ 207,545,548</b>	91.12%
<b>Operating Expenditures:</b>					
<b>General Administration:</b>					
Personnel expenditures: salaries & fringe benefits	\$ 11,861,223			11,861,223	
Non-personnel & capital expenditures	1,365,000			1,365,000	
<b>Total General Administration Expenditures</b>	<b>\$ 13,226,223</b>	<b>\$ -</b>		<b>\$ 13,226,223</b>	
<b>Total Operating Expenditures</b>	<b>\$ 13,226,223</b>	<b>\$ -</b>		<b>\$ 13,226,223</b>	5.81%
<b>Non-Operating Expenditures:</b>					
CRA refund of taxes, property appraiser, tax collector fees	\$ 7,000,000	\$ -		\$ 7,000,000	
<b>Total Non-Operating Expenditures</b>	<b>\$ 7,000,000</b>	<b>\$ -</b>		<b>\$ 7,000,000</b>	3.07%
<b>Total Expenditures</b>	<b>\$ 227,521,771</b>	<b>\$ 250,000</b>		<b>\$ 227,771,771</b>	100.00%
<b>Fund Balance, Reserves/ Net Assets</b>	<b>\$ 28,014,477</b>	<b>\$ -</b>		<b>\$ 28,014,477</b>	
<b>Total Expenditures, Reserves, and Fund Balance</b>	<b>\$ 255,536,248</b>	<b>\$ 250,000</b>		<b>\$ 255,786,248</b>	

The Children's Trust

**Budget**

Fiscal Year 2023-24

	Adopted Budget <sup>(1)</sup>	Amendment	Note	Amended Budget
Description	2023-24 Budgeted Expenditures			
<b>SUSTAIN AND EXPAND DIRECT SERVICES</b>				
Parenting	\$ 30,359,460	\$ -		\$ 30,359,460
Early childhood development	43,411,017	250,000	(2)	43,661,017
Youth development	81,748,817			81,748,817
Health and wellness	21,791,778			21,791,778
Family and neighborhood supports	16,164,176			16,164,176
<b>Total sustain and expand direct services</b>	<b>\$ 193,475,248</b>	<b>\$ 250,000</b>		<b>\$ 193,725,248</b>
<b>COMMUNITY AWARENESS AND ADVOCACY</b>				
Promote public policy and legislative agendas	\$ 215,300.00	\$ -		215,300
Public awareness and program promotion	3,085,000			3,085,000
Promote citizen engagement and leadership to improve child and family conditions	1,115,000			1,115,000
Cross-funder collaboration of goals, strategies and resources	1,735,000			1,735,000
<b>Total community awareness and advocacy for kids</b>	<b>\$ 6,150,300</b>	<b>\$ -</b>		<b>\$ 6,150,300</b>
<b>PROGRAM AND PROFESSIONAL DEVELOPMENT</b>				
Supports for quality program implementation	\$ 3,650,000	\$ -		\$ 3,650,000
Information technology	2,050,000			2,050,000
Program evaluation and community research	570,000			570,000
Innovation fund	1,400,000			1,400,000
<b>Total program and professional development</b>	<b>\$ 7,670,000</b>	<b>\$ -</b>		<b>\$ 7,670,000</b>
<b>ADMINISTRATION AND NON-OPERATING EXPENDITURES</b>				
Management of The Children's Trust	\$ 13,226,223	\$ -		\$ 13,226,223
Non-operating expenditures	7,000,000			7,000,000
<b>Total administration and non-operating expenditures</b>	<b>\$ 20,226,223</b>	<b>\$ -</b>		<b>\$ 20,226,223</b>
<b>Total</b>	<b>\$ 227,521,771</b>	<b>\$ 250,000</b>		<b>\$ 227,771,771</b>

**Notes:**

(1) Original budget was adopted September 18, 2023

(2) Budget amendment adopted on March 18, 2024, Resolution 2024-25 to accept a \$1 million contribution to fund The Children's Trust Families Forward child care scholarship payments and to increase funding for early child hood development in relation to this contribution by \$250,000 in fiscal year 2023-2024 and \$750,000 for the 2024-2025 fiscal year.